



# BANKING SERVICES FEES

JANUARY 2023

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## INTRODUCTION

The mission of Mirabaud & Cie (Europe) S.A. is to cater for the interests of its customers providing them with advisory services, asset management, transactional and custodian services in relation to their financial needs. We endeavor to develop and offer specialist, customized and top-performing services with a high level of added value.

We believe in the importance of building lasting, personal relationships with all of our customers, based on transparency and trust.



# COST OF SERVICES

## 1/ Administration fee

An administration fee is charged for each portfolio. It covers custody (depository services) and the various administrative tasks associated with portfolio maintenance. It is charged on a semi-annual basis and is based on a weighted monthly calculation.

The fee is on a sliding scale and the applicable annual rates by band are as follows (in EUR):

|                   |       |
|-------------------|-------|
| Up to 2.5 million | 0.45% |
| 2.5 - 15 million  | 0.40% |
| Over 15 million   | 0.35% |

VAT added if applicable

**Minimum fee: EUR 1'000.- per semester**

The fee is calculated on total portfolio value.

Clients who grant the bank a management mandate enjoy a discount of 50% on the applicable administration fee and, where applicable, on the minimum administration fee.

## 2/ «All inclusive» terms

In some cases we may offer clients an all-inclusive fee. This includes:

- The Banks' administration fee
- The Banks' securities fee
- Commissions on fiduciary deposits

VAT added if applicable

The all-inclusive fee is charged for each portfolio. This is charged on a semi-annual basis based on the average amount of assets calculated on month-end portfolio values.

A minimum fee will be charged depending on the entrusted mandate:

|                           | Minimum fee              |
|---------------------------|--------------------------|
| All-inclusive non-managed | EUR 2,500.- per semester |

VAT added if applicable

A ticket fee of EUR 100.- is charged on all options and futures transactions.

All other charges such as, in particular, supplier or correspondent custodian bank security delivery charges, costs of setting up and assessing taxes of structured products are invoiced as well separately.

The fee is calculated on total portfolio value.



### 3/ Fiduciary deposits and Term deposits

The Bank charges a maximum of 1 % on fiduciary deposits amounts depending on interest rates' conditions in the money market.

Minimum fee for Fixed term fiduciary deposits :

Minimum EUR 100.- or equivalent in the currency concerned

Fixed fee related to interest payment over short term fiduciary deposits :

EUR 30.- or equivalent in the currency concerned

VAT added if applicable

### 4/ Structured products

Setup fees :

The Bank charges a fee on structured products amounts depending on the type of products. The below applicable fees rate are expressed as an annualized rate :

| Type of products                       | Minimum setup fee | Maximum setup fee |
|--|-------------------|-------------------|
| Yield products                         | 0.75%             | 1.25%             |
| Participation products                 | 0.75%             | 1.25%             |
| Guaranteed-capital structured products | 0.50%             | 1.25%             |
| Leverage products                      | 0.25% of notional | 0.75% of notional |
| Dual Currency Notes (docus)            | 0.50%             | 2.00%             |

VAT added if applicable

### 5/ Securities

Amounts shown below as "tranches" are in Euros or equivalent in foreign currency, per transaction.

#### Equities and similar

Commission charge per tranche in EUR ('000)

Minimum EUR 100.-

| Tranches      |         |
|---------------|---------|
| Under 100,    | 1.5000% |
| 100, - 250,   | 0.7500% |
| 250, - 500,   | 0.3750% |
| 500, - 1,000, | 0.3375% |
| Above 1,000,  | 0.3000% |



### Bonds, Notes, Treasury bills and money market instruments

Commission charge per tranche in EUR ('000)

Minimum EUR 100.-

#### Tranches

|             |       |
|-------------|-------|
| Under 25,   | 0.90% |
| 25, - 50,   | 0.80% |
| 50, - 100,  | 0.60% |
| 100, - 150, | 0.50% |
| 150, - 200, | 0.20% |
| Above 200,  | 0.10% |

### Structured products

Commission charge per tranche in EUR ('000)

Minimum EUR 100.-

#### Tranches

|              |       |
|--------------|-------|
| Under 100,   | 2.00% |
| 100, - 250,  | 1.00% |
| 250, - 500,  | 0.50% |
| 500, - 1000, | 0.45% |
| Above 1000,  | 0.40% |

### Money market funds and bond funds

|                     |       |                   |
|---------------------|-------|-------------------|
| Money market funds  | 0.30% | Minimum EUR 30.-  |
| Bond funds          | 0.50% | Minimum EUR 100.- |
| Mirabaud bond funds | 0.50% | Minimum EUR 50.-  |

### Mirabaud\* funds

Commission rate by tranche in EUR ('000)

Minimum EUR 100.-

|            |       |
|------------|-------|
| Under 250, | 1.00% |
| Above 250, | 0.75% |

\* or any other fund where Mirabaud's Group is manager or advisor.



### Non-Mirabaud funds

Commission rate by tranche in EUR ('000)

Minimum EUR 250.-

|            |       |
|------------|-------|
| Under 250, | 1.50% |
| Above 250, | 1.20% |

### Private placements

Rates applicable by tranche in EUR ('000)

Minimum EUR 500.-

|               |       |
|---------------|-------|
| Under 200,    | 2.00% |
| 200, - 1,000, | 1.50% |
| Above 1,000,  | 1.20% |

### Options and futures

Rates applicable by tranche (in currency of contract)

#### SMI Index & Stock Options / EUR ('000)

Minimum EUR 200.-

|           | Rate  |
|-----------|-------|
| Under 20, | 1.25% |
| 20, - 50, | 1.00% |
| Above 50, | 0.75% |

#### Eurex Index & Stock Options / EUR ('000)

Minimum EUR 160.-

|           | Rate  |
|-----------|-------|
| Under 15, | 1.25% |
| 15, - 35, | 1.00% |
| Above 35, | 0.75% |

#### Europe Index & Stock Options / EUR ('000)

Minimum EUR 160.-

|           | Rate  |
|-----------|-------|
| Under 15, | 1.25% |
| 15, - 35, | 1.00% |
| Above 35, | 0.75% |

#### UK Index & Stock Options / GBP ('000)

Minimum GBP 140.-

|           | Rate  |
|-----------|-------|
| Under 10, | 1.25% |
| 10, - 25, | 1.00% |
| Above 25, | 0.75% |

#### Sweden Index & Stock Options / SEK ('000)

Minimum SEK 1'350.-

|             | Rate  |
|-------------|-------|
| Under 135,  | 1.25% |
| 135, - 340, | 1.00% |
| Above 340,  | 0.75% |





### Options and futures (continued)

| <b>USA Index &amp; Stock Options / USD ('000)</b> |       | Minimum USD 200.- |
|---|-------|-------------------|
|   | Rate  |                   |
| Under 20,   | 1.25% |                   |
| 20, - 50,   | 1.00% |                   |
| Above 50,   | 0.75% |                   |

  

| <b>Canada Index &amp; Stock Options / CAD ('000)</b> |       | Minimum CAD 200.- |
|--|-------|-------------------|
|  | Rate  |                   |
| Under 20,  | 1.25% |                   |
| 20, - 50,  | 1.00% |                   |
| Above 50,  | 0.75% |                   |

  

| <b>Japan Index &amp; Stock Options / JPY ('000)</b> |       | Minimum JPY 18,000 |
|---|-------|--------------------|
|   | Rate  |                    |
| Under 1,800,  | 1.50% |                    |
| 1,800, - 5,000,                                     | 1.25% |                    |
| Above 5,000,  | 1.00% |                    |

  

| <b>Hong Kong Index &amp; Stock Options / HKD ('000)</b> |       | Minimum HKD 1,500.- |
|---|-------|---------------------|
|   | Rate  |                     |
| Under 150,  | 1.50% |                     |
| 150, - 375,   | 1.25% |                     |
| Above 375,  | 1.00% |                     |

|  | Amount per contract | Minimum     |
|--|---------------------|-------------|
| SMI futures / CHF  | CHF 25.-            | CHF 150.-   |
| DAX and EUROSTOXX50 futures / EUR                          | EUR 20.-            | EUR 100.-   |
| Other European futures / EUR                               | EUR 20.-            | EUR 120.-   |
| UK futures / GBP   | GBP 20.-            | GBP 100.-   |
| OMX futures / SEK  | SEK 200.-           | SEK 1,025.- |
| USA futures / USD  | USD 25.-            | USD 200.-   |
| Nikkei futures / JPY                                       | JPY 2,500           | JPY 18,000  |
| Hang Seng futures / HKD                                    | HKD 190.-           | HKD 1,500.- |
| Options & futures on FX and metals<br>(CBOT / COMEX) / USD | USD 40.-            | USD 100.-   |

In addition to the above-mentioned commissions, the Bank charges the following fees:

| <b>Stock exchange</b> | <b>Fees</b> |
|-----------------------|-------------|
| Switzerland           | EUR 5.-     |
| Europe                | EUR 15.-    |
| Other                 | EUR 25.-    |

Any charges invoiced by correspondents and stock exchange may be charged to the client.

## **6/ Cost of Transfers and Deliveries of Securities,**



## Bank transfers and Cheques

### Bank Transfers

Transfers, collections, debits and credits are included in the administration fee.  
Any charges invoiced by correspondents may be billed to the client.

### Methods of payment

#### Credit Cards

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Fees on demand

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The Bank passes on to its customers all supplier and correspondent bank charges at cost.

### Deliveries (to an external custodian) \*

| Type of securities                                    | Fixed cost per line item |
|---|--------------------------|
| Shares, bonds, structured products                    | EUR 100.-                |
| Collective investment schemes (excluding Hedge Funds) | EUR 100.-                |
| Hedge Funds deposited with an administrator           | EUR 250.-                |
| Hedge Funds deposited with a custodian                | EUR 350.-                |

### Account Maintenance

|  |                    |
|--|--------------------|
| e-banking access                                 | free of charge     |
| Dispatch of correspondence by post               | EUR 1'000.- / year |
| Dispatch of an additional correspondence by post | EUR 1'000.- / year |

## 7/ Miscellaneous



### Current accounts

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|                 |  |
|-----------------|--|
| Credit balances | unremunerated, negative rates will be charged to clients     |
| Debit balances  | interbank interest rate + margings according to market rates |

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### Tax statements

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|   |           |
|---|-----------|
| By annual tax statement of revenues                         | EUR 150.- |
| By annual tax statement of realized capital gains or losses | EUR 150.- |

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### Account closing fees

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A maximum of EUR 1'000.- will be invoiced at the account closing.

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VAT added if applicable

### Electronic voting

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Electronic submission of votes at General Meetings organized for the securities of companies domiciled and listed in the European Union and in the European Economic Area.

Annual package: EUR 500.-

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VAT added if applicable

### Other fees

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|  |   |
|--|---|
| Creation of an estate succession file                  | EUR 450.- per file  |
| Recovery of foreign tax                                | EUR 400.- per request<br>Correspondent bank expenses charged separately |
| Standard account balance for the entire preceding year | EUR 100.- per request per annum<br>+ VAT                                |

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Any additional costs related to specific requests made by the client will be invoiced separately.

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## Rates charged by third parties on financial instruments

This section covers all costs and expenses relating to the proposed financial instruments, whereby a distinction is drawn between one-time expenses, recurrent expenses and transaction charges. This information constitutes a reasonable ex-ante estimate of the actual costs. Customers will be informed of the exact amounts incurred in an annual report.

Recurrent expenses relating to the most common investment funds (included in the net asset value of the fund)

|                 |  |
|-----------------|--|
| Management fee  | 0 to 3%  |
| Performance fee | 0 to 25% of the relative or absolute performance |

Transaction charges

### Shares

|                 |                                     |
|-----------------|-------------------------------------|
| Delivery fees   | 0 to EUR 100                        |
| Securities fees | 0 to 0.15% with a minimum of EUR 25 |
| Local taxes     | 0 to 0.5%                           |

Structured products and bonds

|               |             |
|---------------|-------------|
| Delivery fees | 0 to EUR 25 |
|---------------|-------------|

Third party investment funds

|                     |  |
|---------------------|--|
| Entry / exit charge | 0 to 5% (according to the prospectus of the fund ) |
| Delivery fees       | 0 to EUR 200                                       |







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