Integration of Sustainability Risks in Investment Decision-Making Process and Investment Advice

Mirabaud Group's, including Mirabaud & Cie (Europe) SA and its branches in France, Spain and United Kingdom (**Bank**), philosophy is to contribute to a sustainable economy and finance, integrating Environmental, Social and Governance (ESG) factors into the management and offering concrete responsible investment solutions to our clients.

Integration of the ESG factors comes with consideration of sustainability risks – these are environmental, social or governance event or conditions that, when occur, could cause an actual or a potential material negative impacts on the value of investments (**Sustainability Risks**).

The Bank integrates Sustainability Risks into investment decision-making processes and investment advice in the following manner:

1. **Sustainable Responsible Investment Approach**. The Group' Sustainable Responsible Investment Policy outlines approach to the Sustainable Responsible Investment, taking into consideration Sustainability Risks.

   The approach is based on the (i) exclusion of non-sustainable activities from investments, (ii) active screening of controversies and (iii) integration of ESG factors (highlighting how companies respond to ESG risks and opportunities).

2. **Identification, Screening and Exclusion**. Based on the Sustainable Responsible Investment Policy, the Group's Exclusion Policy outlines the measures for identification, screening and exclusion of activities that are considered particularly risky in terms of Sustainability Risks.

   We have identified the following four groups of Sustainability Risks that we exclude: all companies directly involved in (i) controversial weapons, as well as all those who generate more than 5% of their income from the following three activities: (ii) thermal coal extraction, (iii) tobacco and, (iv) adult entertainment.

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